

Insurance Tip
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What you should know about your motorcycle insurance?

You might be surprised to know that although many aspects of motorcycle insurance are similar to auto insurance there are many differences. These differences are worth looking into. For instance, many motorcycle accidents involve medical injuries therefore medical coverage (also known as med pay coverage) is a must. Even if you have health insurance your motorcycle medical coverage will take care of co-pays, co-insurance and alternative services like chiropractic and massage. This coverage applies regardless of whose fault the accident was. Uninsured motorist is also important. In the state of New Mexico 1 out of every 4 drivers doesn't have insurance. The likelihood that you will be involved in an accident with an uninsured driver is high. Also if you own multiple motorcycles the uninsured motorist coverage is stackable and transferable between these motorcycles. This is one way to save money without lowering coverage.

Unlike auto insurance some motorcycle insurance companies replace safety clothing and equipment such as a helmet and jacket. Also you want to make sure that your motorcycle is insured for any after market parts you may add to your bike. An insurance company may give you money for the bike in its original condition. In other words, they may not pay you for the after market parts we all add to our motorcycles. You can add optional coverage for equipment.

Consider raising your deductibles before skimping on your coverage. Some companies have motorcycle policy discounts available such as: multiple cycle discount, motorcycle course discount, prior insurance discount, good driver discount, motorcycle organization discount, motorcycle training class discount, and full payment discount. When looking at motorcycle insurance you will want to compare types of coverage and companies. You're better served by getting your insurance from a licensed agent who can better assess your needs and make sure you have correct coverage for you all your assets. Not all motorcycle insurance policies are created equal. You will want to make sure you are going with a reputable company that will pay out on a claim. Consult your insurance professional.

Tell her Mark sent ya!